



# Community & Economic Development

## AT HOME IN LAYTON

From July 1, 2016 (Once Layton City has a signed Grant Agreement with HUD) through June 30, 2017, or until funds have all been expended, Layton City will be offering the “At Home in Layton” program. The At Home in Layton program offers Homeownership assistance to qualifying homebuyers. Qualifying buyers must have household income levels below those listed at the bottom of this page; household income limits vary with the number of persons in the household. The assistance will be offered as a grant that can be used for up to 50% of the required down payment, closing costs or principal reduction. The grant will be offered in \$5,000 increments. “At Home in Layton” grants are secured by a Promissory Note and Trust Deed. These grants must occupy the second lien position.

The “At Home in Layton” program is being offered through the Layton City Community Development Block Grant Program. The Community Development Block Grant is a program of the U.S. Department of Housing and Urban Development (HUD). Layton City will not pay realtor fees under any circumstances. There are additional regulations for selected applicants. Not every application will be selected to receive grant money. Grant money will be provided to buyer’s title company at the time of closing.

If you have questions concerning the “At Home in Layton” program please contact Chad Thomas at Layton City (801) 336-3770 or [cthomas@laytoncity.org](mailto:cthomas@laytoncity.org). Applications are accepted on a first-come first-serve basis until all funds have been granted and only fully completed applications with all necessary documentation are accepted. No partial applications will be accepted. If the application is approved, processing and grant disbursement preparation can take up to four weeks. Grants are given based on HUD regulations and funding. Applications may be submitted by mail, email or in person to:

Layton City  
Attention: Chad D. Thomas  
437 North Wasatch Drive  
Layton City, UT. 84041

To qualify for the program the applicant’s total gross household income must be less than 80% of the Area Median Income which is specified, by household size and gross income, on the following chart:

Davis County, Utah – Household Gross Income Limit								
2016 Income Limit Category:	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
Moderate (80%)	\$40,900	\$46,750	\$52,600	\$58,400	\$63,100	\$67,750	\$72,450	\$77,100
Source: <a href="https://www.hudexchange.info/resource/reportmanagement/published/HOME_IncomeLmts_State_UT_2016.pdf">https://www.hudexchange.info/resource/reportmanagement/published/HOME_IncomeLmts_State_UT_2016.pdf</a>								

### THE FOLLOWING DOCUMENTS MUST BE INCLUDED WITH YOUR APPLICATION:

- Pre-approval letter from a lender (The Pre-Approval Letter Must Show the Amount Qualified For)
- 2015 Income Tax Returns from all household members
- Pay stubs from all working household members (Submit the Most Recent Months’ Worth of Pay Stubs)
- A completed Real Estate Purchase Contract (REPC) showing a qualifying offer has been accepted

**HOMEOWNERSHIP ASSISTANCE**  
**“AT HOME IN LAYTON” 2016-2017 APPLICATION**

**APPLICANT INFORMATION**

Applicant Name(s): \_\_\_\_\_

Present Address: \_\_\_\_\_

Home Phone: \_\_\_\_\_ Cell Phone \_\_\_\_\_ Email: \_\_\_\_\_

Total Number in Household: \_\_\_\_\_ Ages: \_\_\_\_\_

Head of Household Race: \_\_\_\_\_ Of Hispanic Origin? Yes \_\_\_ No \_\_\_

Employer(s): \_\_\_\_\_ How Long Have You Been At Your Current Job(s)? \_\_\_\_\_

Last Two Years of Employment History: \_\_\_\_\_

First Time Homebuyer: Yes \_\_\_ No \_\_\_

**Total Gross Annual Household Income:** (All members 18 years of age and older): \$ \_\_\_\_\_

Name: \_\_\_\_\_ Source: \_\_\_\_\_ \$: \_\_\_\_\_ Name: \_\_\_\_\_ Source: \_\_\_\_\_ \$: \_\_\_\_\_

Name: \_\_\_\_\_ Source: \_\_\_\_\_ \$: \_\_\_\_\_ Name: \_\_\_\_\_ Source: \_\_\_\_\_ \$: \_\_\_\_\_

Name: \_\_\_\_\_ Source: \_\_\_\_\_ \$: \_\_\_\_\_ Name: \_\_\_\_\_ Source: \_\_\_\_\_ \$: \_\_\_\_\_

**PROPERTY INFORMATION**

Property Address: \_\_\_\_\_

Purchase Price: \$ \_\_\_\_\_ Closing Date: \_\_\_\_\_

Buyer's Realtor: \_\_\_\_\_ Company: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Buyer's Lender \_\_\_\_\_ Company: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

I hereby apply for an opportunity to receive homeownership assistance. I acknowledge that I have read and understand all the terms and conditions of this program set forth in this application, including the cover sheet entitled “AT HOME IN LAYTON”. I understand that submission of false or misleading information will result in the rejection of this application. I understand that by signing this application I am not guaranteed home ownership assistance for which this application corresponds. This application does not contain all the rules and regulations regarding the “AT HOME IN LAYTON” Program. Applications for the homeownership program will be accepted until June 30, 2017, or until all available "AT HOME IN LAYTON" program funds have been expended. The “AT HOME IN LAYTON” program is funded through the U.S. Department of Housing and Urban Development’s Community Development Block Grant. For questions concerning the “AT HOME IN LAYTON” program and its rules and regulations please contact Chad D. Thomas at Layton City, (801) 336-3770.

\_\_\_\_\_  
Signature Date

\_\_\_\_\_  
Signature Date